

**Partners For International Development**  
**Income Statement**  
January - December 2016

	<b>Total</b>
<b>Income</b>	
43740 Contributions CAD	30,016.66
43741 Contributions USD	7,921.65
<b>Total Income</b>	<b>\$ 37,938.31</b>
<b>Gross Income</b>	<b>\$ 37,938.31</b>
<b>Expenses</b>	
60000 Banking Services Charges	587.63
60500 Food	238.05
60600 Gas and Fuel	13.86
61000 International Transportation	578.09
61100 Internet	799.52
61200 Licenses, Permits and Taxes	136.61
61300 Local Transportation	1,183.83
61400 Maintenance	147.51
61500 Miscellaneous Expenses	155.82
61700 Telephone Expense	375.87
61900 Printing and Stationary	1,143.70
62000 Rent and Lodging	2,511.05
62100 Per Diems	3,844.68
62200 Supplies	1,350.84
62400 Computer and IT Expenses	3,259.83
62500 Medical Supplies	1,707.74
62600 Scholarships Expenses	7,363.56
62700 Living Expenses (Volunteers)	4,632.32
<b>Total Expenses</b>	<b>\$ 30,030.51</b>
<b>Other Expenses</b>	
77000 Exchange Gain or Loss	-0.02
<b>Total Other Expenses</b>	<b>-\$ 0.02</b>
<b>Net Income</b>	<b>\$ 7,907.82</b>

Monday, Jun 26, 2017 05:07:20 PM GMT-7 - Accrual Basis

Notes: (1) Net income would have largely vanished if computer and electronic equipment acquisitions for 2016 were treated as expenses. However, we decided to report them on the balance sheet as assets and to depreciate them over time. (2) Per diems primarily comprised of living and/or food allowances paid to overseas personnel who worked full-time as interns or volunteers, away from their ordinary place of residence, to implement our projects.

**Partners For International Development**  
**Balance Sheet**  
As of December 31, 2016

	<b>Total</b>
<b>Assets</b>	
<b>Current Assets</b>	
12001 Undeposited Funds	0.00
13000 Prepaid Expenses	131.52
<b>Cash and cash equivalents</b>	
10500 Cash in Bank	
10510 Cash in Bank (TD) Account CAD	9,146.02
<b>Total 10500 Cash in Bank</b>	<b>\$ 9,146.02</b>
10520 Cash in Bank (TD) Account USD	9,468.32
<b>Total Cash and cash equivalents</b>	<b>\$ 18,614.34</b>
<b>Total Current Assets</b>	<b>\$ 18,745.86</b>
<b>Non-current Assets</b>	
<b>Property, plant and equipment:</b>	
15700 Computer & Electronic Equipment	8,390.13
<b>Total Property, plant and equipment:</b>	<b>\$ 8,390.13</b>
<b>Total Non-current Assets</b>	<b>\$ 8,390.13</b>
<b>Total Assets</b>	<b>\$ 27,135.99</b>
<b>Liabilities and Equity</b>	
<b>Current Liabilities</b>	
26200 Amts due to related parties	4,876.19
<b>Accounts Payable</b>	
20000 Accounts Payable	2,985.86
<b>Total Accounts Payable</b>	<b>\$ 2,985.86</b>
<b>Total Current Liabilities</b>	<b>\$ 7,862.05</b>
<b>Equity</b>	
30000 Opening Balance Net Assets	11,366.12
32000 Unrestricted Net Assets	
<b>Net Income for the year</b>	7,907.82
<b>Total Net Assets</b>	<b>\$ 19,273.94</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 27,135.99</b>